

Current Monthly & Annual Budget

Summary			
Category	Annual Budget	Monthly Budget	Percent of Income
Earned Income	\$ 119,440	\$ 9,953	85%
Other Income	\$ 20,300	\$ 1,692	15%
Total Inflows	\$ 139,740	\$ 11,645	100%
Income Taxes (Payroll, State & Federal)	\$ 30,909	\$ 2,576	22%
Known Savings	\$ 15,055	\$ 1,255	11%
Living Expenses	\$ 129,132	\$ 10,761	92%
Total Outflows	\$ 175,096	\$ 14,591	125%
Projected Net Cash Flow	\$ (35,356)	\$ (2,946)	-25%
Detail			
Category	Annual Budget	Monthly Budget	Percent of Income
Earned Income			
Pam's Gross Wages (based on 2016 pay)	\$ 73,440	\$ 6,120	53%
Bonus (estimate)	\$ 46,000	\$ 3,833	33%
Sub Total	\$ 119,440	\$ 9,953	85%
Other Income			
Pension 1	\$ 2,527	\$ 211	2%
Pension 2	\$ 14,588	\$ 1,216	10%
Pension 3	\$ 3,185	\$ 265	2%
Sub Total	\$ 20,300	\$ 1,692	15%
Total Inflows	\$ 139,740	\$ 11,645	100%
Income Taxes			
Pam's Payroll Tax	\$ 9,079	\$ 757	6%
State Income Tax	\$ -	\$ -	0%
Federal Income Tax	\$ 21,830	\$ 1,819	16%
Sub Total	\$ 30,909	\$ 2,576	22%
Company Sponsored Retirement Plan Savings			
401k Contributions	\$ 11,055	\$ 921	8%
Sub Total	\$ 11,055	\$ 921	8%
Net Income (Take Home Pay)	\$ 97,776	\$ 8,148	70%
Non Retirement Plan Savings			
Taxable Account	\$ 4,000	\$ 333	3%
Sub Total	\$ 4,000	\$ 333	3%
Living Expenses			
Travel	\$ 20,000	\$ 1,667	14%
Health Care	\$ 9,132	\$ 761	7%
Base Spending Goal	\$ 100,000	\$ 8,333	72%
Sub Total	\$ 129,132	\$ 10,761	92%
Total Outflows (Taxes, Savings & Expense)	\$ 175,096	\$ 14,591	125%
Projected Net Cash Flow	\$ (35,356)	\$ (2,946)	-25%

These examples are for illustrative purposes only and should not be construed as individual advice.